

RESOLUTION NO. 13 -04

A RESOLUTION ACKNOWLEDGING THE CHANGES IN EMPLOYEE CONTRIBUTION RATES TO THE OHIO POLICE & FIRE PENSION SYSTEM AND CONFIRMING THE INTENT OF THIS VILLAGE TO CONTINUE TO PICK-UP (TAX DEFER) THESE CONTRIBUTIONS FOR FEDERAL AND STATE INCOME TAX PURPOSES.

WHEREAS, the eligible employees of the Village of Crestline Police and Fire Departments participate in the Ohio Police & Fire Pension Fund, and

WHEREAS, this Council has previously adopted a pick-up of all of the mandatory contributions required to be paid under Section 742.31 of the Ohio Revised Code for participating employees of the Village of Crestline Police and Fire Departments who are members of the Ohio Police & Fire Pension Fund, and

WHEREAS, the Ohio Police & Fire Pension Fund has adopted new procedures for reporting picked-up contributions in order to properly prepare 1099-R forms for its members, and

WHEREAS, this Council wishes to reaffirm and restate its prior resolution in order to pick-up the employees' contributions under these new procedures.

NOW, THEREFORE, BE IT RESOLVED BY COUNCIL OF THE VILLAGE OF CRESTLINE, STATE OF OHIO:

SECTION 1. That this Council hereby declares its intent to continue to pick-up the mandatory contributions of its employees of the Village of Crestline who are members of the Ohio Police & Fire Pension Fund by paying the contribution on behalf of these employees by payroll deduction to the Ohio Police & Fire Pension Fund.

SECTION 2. That the amount of these mandatory contributions as required by law are as follows:

<i>Salary Earned in Pay Periods Beginning Date</i>	<i>Salary Earned in Pay Periods Ending Date</i>	<i>Member Contribution Rate</i>
Current	7/6/2013	10.00%
7/7/2013	7/5/2014	10.75%
7/6/2014	7/4/2015	11.50%
7/5/2015	and thereafter	12.25%

SECTION 3. That said picked-up contributions paid through payroll deduction by the

employer, even though designated as employee contributions for state law purposes, are paid by the Village in lieu of said contributions by the employees.

SECTION 4. That said picked-up contributions shall not be included in the gross income of employees for tax reporting purposes, that is for federal or state income tax withholding purposes, as the contributions are made to the Ohio Police & Fire Pension Fund.

SECTION 5. That the employee shall not be entitled to any option of choosing to receive the contributed amounts directly instead of having them paid by the Village to the Ohio Police & Fire Pension Fund.

SECTION 6. That this Resolution shall be in full force and effect from and after the earliest period allowed by law.

DATE: _____

Aye _____ Nay _____ Abstain _____

David Sharrock, Mayor

Attest:

Annette Johnston, Clerk of Council

Approved as to form:

Harry M. Welsh, Law Director