

ORDINANCE NO. 3140

AN ORDINANCE ADJUSTING CERTAIN FUNDS FROM THE STREET AND CAPITAL FUND AS DETERMINED BY THE AUDITOR OF STATE'S RECENT ANALYSIS PERTAINING TO VILLAGES INCOME TAX RECEIPTS; AND DECLARING AN EMERGENCY.

WHEREAS, staff from the Local Government Services Section (LGS) of the Auditor of State's Office is in the process of preparing a fiscal watch analysis of the Village of Crestline to determine whether the Village's financial condition meets one of the criteria for declaration of fiscal watch.

WHEREAS, LGS staff completed an analysis of the Village's income tax activity to determine if income tax receipts were being allocated in accordance with applicable ballot language and legislation approved by Village council.

WHEREAS, LGS staff analysis identified that the one-half of one percent income tax approved by the voters for police and fire operations has not always been properly segregated and restricted for that purpose.

WHEREAS, analysis included a review of the Village's income tax receipts for the years 2010 through 2014.

WHEREAS, The Village erroneously placed income tax receipts in the amount of \$134,562 into the Street Construction, Maintenance, and Repair Fund and \$145,403 into the Capital Improvement Fund that should have been receipted into the Police/Fire Levy Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF CRESTLINE, OHIO:

SECTION 1. That in order for the funds mentioned above to reflect the correct receipts and fund balances, fund adjustments should be made to the Police/Fire Levy Fund,

Street Construction, Maintenance, and Repair Fund, and the Capital Improvement Fund in the amounts identified above, prior to December 31, 2015

SECTION 2. That a fund adjustment in the amount of \$134,562 from the Street Construction, Maintenance, and Repair Fund should be made to the Police/Fire Levy Fund.

SECTION 3. That a fund adjustment in the amount of \$145,403 from the Capital Improvement Fund should be made to the Police/Fire Levy Fund.

SECTION 4. That it is hereby determined that this ordinance is an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the residents of this Village and for the further reason that there is an immediate need to reconcile Village revenues and its allocation to Village Funds, and this ordinance shall therefore go into immediate effect provided it receives a two-thirds (2/3) vote of all members elected to this Council, otherwise it shall go into effect in thirty (30) days if passed by a majority vote of Council.

DATE: \_\_\_\_\_

Aye\_\_\_\_\_ Nay\_\_\_\_\_ Abstain\_\_\_\_\_

\_\_\_\_\_  
David Sharrock, Mayor

Attest:

\_\_\_\_\_  
Annette Johnston, Clerk of Council

Approved as to form:

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Jon K. Burton, Law Director