

RESOLUTION NO. 15-08

A RESOLUTION TO APPROVE THE ECONOMIC DEVELOPMENT REVOLVING LOAN FUND ADMINISTRATION AGREEMENT WITH THE OHIO DEVELOPMENT SERVICES AGENCY, AND DECLARING AN EMERGENCY.

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF CRESTLINE, OHIO:

SECTION 1. That the Mayor is authorized and directed to execute the Economic Development Revolving Loan Fund Administration Agreement with the Ohio Development Services Agency for Community Development Block Grant Funding as reviewed and approved by Council.

SECTION 2. That it is hereby determined that this Resolution is an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the residents of this Village and for the further reason that there is an immediate need to execute and file the Agreement with the Ohio Development Services Agency, and this Resolution shall therefore go into immediate effect provided it receives a two-thirds (2/3) vote of all members elected to this Council, otherwise it shall go into effect in thirty (30) days if passed by a majority vote of Council.

DATE: \_\_\_\_\_

Aye\_\_\_\_\_ Nay\_\_\_\_\_ Abstain\_\_\_\_\_

\_\_\_\_\_  
David Sharrock, Mayor

Attest:

\_\_\_\_\_  
Annette Johnston, Clerk of Council

Approved as to form:

\_\_\_\_\_  
Jon K. Burton, Law Director