

ORDINANCE NO. 3120

AN ORDINANCE AMENDING CERTAIN SECTIONS OF ORDINANCE 3112 THE ALLOCATION OF VILLAGE INCOME TAX REVENUE COMMENCING JANUARY 1, 2015; ESTABLISHING THE POLICE AND FIRE LEVY FUND; AND DECLARING AN EMERGENCY.

WHEREAS, the Village passed ordinance 3112 that established the allocation of village income tax revenue fund for the police and fire account.

WHEREAS, the passage of 3112 did not specify the amounts to be transferred from the 1 ½% Income tax fund.

WHEREAS, it has been reviewed by the State Auditor's Office that the fund established to be used for police and fire shall be better defined.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF CRESTLINE, OHIO:

SECTION 1. That commencing January 1, 2015, one and one-half percent (1½%) of the income tax [75% of the current total tax] of all revenue collected by and under the Village's income tax ordinances and amendments shall be deposited in the Income Tax Fund #220.000.41400 and then shall be allocated and transferred according to the following order and percentages and to such of the designated funds:

1. Eighty Six percent (86%) shall be placed in the General Fund #101.000.49300.
2. Five percent (5%) shall be placed in the Capital Fund #306.000.49300.
3. Nine percent (9%) shall be placed in the Street Fund #202.000.49300.

SECTION 2. That commencing January 1, 2015, one-half percent (½%) of the income tax [25% of the current total tax] of all revenue collected by and under the Village's Police and Fire Levy shall be deposited in the Police and Fire Levy Fund #210.000.41400.

SECTION 3. That it is hereby determined that this ordinance is an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the residents of this Village and for the further reason that there is an immediate need to reconcile Village income tax revenue and its allocation to Village Funds, and this ordinance shall therefore go into immediate effect provided it receives a two-thirds (2/3) vote of all members elected to this Council, otherwise it shall go into effect in thirty (30) days if passed by a majority vote of Council.

DATE: _____

Aye _____ Nay _____ Abstain _____

David Sharrock, Mayor

Attest:

Annette Johnston, Clerk of Council

Approved as to form:

Jon K. Burton, Law Director