

RESOLUTION NO. 17-29

A RESOLUTION ESTABLISHING OCTOBER 2, 2017 AS THE DATE TO DESIGNATE THE DEPOSITORIES FOR THE VILLAGE'S ACTIVE DEPOSITS AND TO ACCEPT APPLICATION OF PUBLIC DEPOSITORIES, AND DECLARING AN EMERGENCY.

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF CRESTLINE, OHIO:

SECTION 1. That Council shall at its regular meeting of October 2, 2017, designate the depositories for the Village's Active Deposits for a period of five (5) years.

SECTION 2. That the Village Fiscal Officer shall accept applications from institutions desiring to be the public depository of the Village's Active Deposits. Each applicant shall comply with R.C. 135.10.

SECTION 3. That it is hereby determined that this Resolution is an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the residents of this Village and for the further reason that eligible institutions must make their written application not more than thirty (30) days prior to the Council meeting, and this Resolution shall therefore go into immediate effect provided it receives a two-thirds (2/3) vote of all members elected to this Council, otherwise it shall go into effect in thirty (30) days if passed by a majority vote of Council.

DATE: _____

Aye _____ Nay _____ Abstain _____

Clayton Herold, Mayor

Attest:

Annette Johnston, Clerk of Council

Approved as to form:

Jon K. Burton, Law Director